43rd council meet notifications

Notification	Subject
Not. 16	S.50 amendment notified wef 1/6/21
Not. 17	R-1 date for May extended by 15 d
Not. 18	Interest rates slashed
Not. 19	Amnesty scheme for GSTR 3b
Not. 20	Late fees on GSTR 1
Not. 21	Late fees on GSTR 4
Not. 22	Late fees on GSTR 7
Not. 23	No e invoice for Govt deptt and LA
Not. 24	Date of Com. from 15-4 to 29-6 is 30-6
Not. 25	GSTR 4 date 31-7
Not. 26	ITC 04 , March Qtr- 30-06
Not. 27	CGST amendment rules

Not. 16/2021

Provisions of Section 112 of FA 2021 is notified applicable from 1st July 2017

112. In section 50 of the Central Goods and Services Tax Act, in sub-section (1), for the proviso, the following proviso shall be substituted and shall be deemed to have been substituted with effect from the 1st day of July, 2017, namely:––
"Provided that the interest on tax payable in respect of supplies made during a tax period and declared in the return for the said period furnished after the due date in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be payable on that portion of the tax which is paid by debiting the electronic cash ledger.".

Impact- ***There was ambiguity in language in proviso.Now it is replaced with the new one. Interest is applicable on net amount of tax payable via cash ledger. In original section it was applicable on gross. It is amended retrospectively from 1st July 2017.***

Not. 17/2021

Due date for GSTR 1 of May 21 by 15 days

Not. 18/2021

Monthly return filers

Taxpayers having an aggregate turnover of ***more than rupees 5 crores*** in the preceding financial year	***9 per cent*** for the ***first 15 days*** from the due date and 18 per cent thereafter	March, 2021, April, 2021 and May, 2021
Taxpayers having an aggregate turnover of up to rupees 5 crores in the preceding financial year who are liable to furnish the return as specified under subsection (1) of section 39	Nil for the first 15 days from the due date, 9 per cent for the next 45 days, and 18 per cent thereafter	March, 2021
	Nil for the first 15 days from the due date, 9 per cent for the next 30 days, and 18 per cent thereafter	April, 2021
	Nil for the first 15 days from the due date, 9 per cent for the next 15 days, and 18 per cent thereafter	May, 2021

Not. 18/2021

Quarterly return filers

Taxpayers having an aggregate turnover of up to rupees 5 crores in the preceding financial year who are liable to furnish the return as specified under ***Proviso*** to subsection (1) of section 39	Nil for the first 15 days from the due date, 9 per cent for the next 45 days, and 18 per cent thereafter	March, 2021
	Nil for the first 15 days from the due date, 9 per cent for the next 30 days, and 18 per cent thereafter	April, 2021
	Nil for the first 15 days from the due date, 9 per cent for the next 15 days, and 18 per cent thereafter	May, 2021

Not. 18/2021

Interest for delay in Composition return

Nil for the first 15 days from the due date, 9 per cent for the next 45 days, and 18 per cent thereafter	Quarter ending March, 2021”.

Late fees adjustments

Not. 19/2021	Not. 20/2021	Not. 21	Not. 22
Rationalization of late fees on GSTR 3b	Rationalization of late fees of GSTR 1	Rationalization of Late fees of GSTR 4	Rationalization of late fees pf GSTR 7

Not. 19/2021

Month	T/O less than 5 Cr	T/O upto 5 Cr
Jan to March Qtrly return	Due Date +60 Days	NA
March	Due date + 60 days	Due date + 15 days
April	Due date + 45 days	Due date + 15 days
May	Due date + 30 days	Due date + 15 days

Amnesty Scheme

Default	GSTR 3b from 1st July 2017 till 31st May 2021
When	From 1st June 2021 till 31st Day of August 2021
Late fees for normal return	Rs. 500 for CGST per return + Rs. 500 for SGST per return. Thus the late fees for the return of July 2017 filed now will be Rs. 47000.
Late fees for NIL return	Rs. 250 for CGST per return Plus Rs. 250 for SGST per return.

GSTR 3b late fees for the future defaults from June 2021 onwards

Registered persons whose total amount of central tax payable in the said return is nil	Rs. 250 for CGST
TO in PFY is upto 1.5 Cr (not covered above)	Rs. 1000 for CGST
TO in PFY is from 1.5 Cr to Rs. 5 Cr.	Rs. 2500 for CGST

Not. 20/2021

GSTR 1 late fees for the future defaults from June 2021 onwards

Registered persons whose total amount of central tax payable in the said return is nil	Rs. 250 for CGST
TO in PFY is upto 1.5 Cr (not covered above)	Rs. 1000 for CGST
TO in PFY is from 1.5 Cr to Rs. 5 Cr.	Rs. 2500 for CGST

Not. 21/2021

GSTR 4 late fees for the future defaults from June 2021 onwards

Registered persons whose total amount of central tax payable in the said return is nil	Rs. 250 for CGST
Other cases	Rs. 1000 for CGST

Not. 22/2021

GSTR 7 late fees for the future defaults from June 2021 onwards

Per day Fees	Rs. 25 PD for CGST
Maximum fees	Rs. 1000 for CGST

Not. 23/2021

GSTR 7 late fees for the future defaults from June 2021 onwards

Government Department and Local authority not liable to comply with the provisions of E- invoicing

Not. 24/2021

GSTR 7 late fees for the future defaults from June 2021 onwards

Various compliance falling from 15th April to 29th June (Clause i of 14/2021)	DD is 30th June
Action from Deptt falling from 1st May to 30th June (Proviso to Clause i of 14/2021)	15th July
Order of Rejection of Refund falling from 15th April to 29th June	30th June

Nσt. 25/2021

GSTR 7 late fees for the future defaults from June 2021 onwards

DD for GSTR 4 for FY 20-21 (Nσt 21/2019 amended by 10/2021 further amended)	31st July

Not. 26/2021

GSTR 7 late fees for the future defaults from June 2021 onwards

DD of ITC 04 for the qtr ended on March 21	30/06/2021

Amendment in Rules-
Notification no. 27/2021

4th Proviso to Rule 26)

GSTR 1 and GSTR 3b upto 31st Aug can be filed via EVC by Corporate taxable person.

Second proviso to Rule 36(4)

Rule 36(4) will be applicable cumulatively from April to June 21, Adjustment shall be made in return of June

Sub Rule 59(2)

Date of IFF for the month of May is from 1st June to 28th June 2021