Nitin Bhuta & Co.
Chartered Accountants

Extension of various dates like TDS Returns, SFT, ITR, TAR, TP Audit etc. –

Circular No 9 dated 20.05.21 – Assessment Year 2021/22

Sr No	Nature of Extension	Original due date	New Due Dates
1	Statement of Financial Transactions u/s 285BA	31.05.2021	30.06.2021
2	Statement of Reportable Account under Rule 114G	31.05.2021	30.06.2021
3	Statement of Tax deduction at source for the quarter ending 31st March 2021	31.05.2021	30.06.2021
4	Issue of TDS certificates in Form 16 for the Financial Year 2020-21	15.06.2021	15.07.2021
5	TDS/TCS Book adjustment statement in Form 24G for the month of May 2021	15.06.2021	30.06.2021
6	Statement of Deduction of Tax in the case of superannuation fund for FY 2021	31.05.2021	30.06.2021
7	Statement of Income paid or credited by an investment fund to its unit's holder in Form 64D for FY 2021	15.06.2021	30.06.2021
8	Statement of Income paid or credited by an investment fund to its unit's holder in Form 64C for FY 2021	30.06.2021	15.07.2021
9	Income Tax Returns – Normal assessee without audits – FY 2021	31.07.2021	30.09.2021
10	Filing of Audit Reports viz. Tax Audit Reports, Form 67 etc. – FY 2021	30.09.2021	31.10.2021
11	Due date of Furnishing Report from Accountant in respect of International Transactions covered u/s 92E	31.10.2021	30.11.2021
12	Corporate assessee or Firm covered whose accounts required to be audited or Partner of Firm whose accounts are required to be audited or any assessee other than Corporate and Firm whose accounts are required to be audited	31.10.2021	30.11.2021
13	Assessee required to furnish return u/s 92E in respect of International Transactions	30.11.2021	31.12.2021
14	Belated Returns and Revised Returns	31.12.2021	31.01.2021

Note: all above extensions is planned in view of New ITD portal to be launched from June 7,2021.

According to me such new ITD portal is planned with objective and purpose of generating pre-filled IT returns of all the Tax payers or certain class of tax payers ....to auto populate the details of Dividends, Bank Interest, Banking Transactions, Banking account details, listed securities trading details in Shares, Mutual Funds and any other securities and any other relevant information that may flow in from SFT forms filing etc.

All of us need to watch this space and development very closely as new system will bring new challenges and opportunities for us and we need to plan our working systems accordingly. I am sure we are gradually taking baby steps by gearing up for faceless revenue assessments systems in times to come and I don't see above dates getting deferred further in future under any circumstances considering precedents of dates announced for various tech initiatives.

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