

From the Desk of B.S.S.Rao

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Dear Collages, Good morning to all of you. I am trying to explain on different mistakes committed by taxpayers and how to present in annual return Form GSTR-9 and Form GSTR-9C for the F.Y.2018-19 with illustrations under different circumstances on outward supply of goods/services or both. I think my notes are useful to all of you in your day to day professional work.

Today my topic is notes on “ Excess tax paid in Form GSTR-3B of F.Y.2017-18 effect given in Form GSTR-3B of F.Y.2018-19. kindly refer the below send your suggestions on my above subject to my mail i.d. sitapathirao@yahoo.co.in or my what's app number 9848099490.

Topic on “ Excess tax paid in Form GSTR-3B of F.Y.2017-18, effect not given in Form GSTR-3B of F.Y.2018-19, Now effect given in Form GSTR-9 of F.Y.2018-19” . Here with I giving with example for your better understanding.

Illustration-4.

“ M/s. Sri Sai Polymers Ltd, Hyderabad, Telangana ” doing business in Machinery parts etc.,. They had outward supply of goods worth of Rs. 90,000/- as per books for the F.Y.2017-18. The rate of tax is 18 @ % and Tax due Rs.16,200/-.They have filed GSTR-3B and mentioned his outward supply of goods by mistake worth of Rs.120,000/- and paid tax @18% of Rs.21,600/- for the F.Y. 2017-18. In the year of 2018-19 he had outward supply of goods worth of Rs.1,40,000/- as per books and the GST rate is @18% and liable to pay GST Tax of Rs.25,200/- He was filed GSTR-3 B and mentioned in GSTR-3B Outward supply of goods worth of Rs.1,40,000/- and paid GST Tax @18% of Rs.25,200/- as per GSTR-3B. Now we have to prepare a statement for how much he has to show in GSTR-9 and impact of GSTR-9C for the year 2018-19.

Ans: 2017-18

Year	Table	Description	Amount in Rs.
2017-18		As per books of accounts Outward Supply of Goods	16,200
		As per GSTR-3B Outward supply of Goods	21,600

GSTR-9- 17-18 presentation:

Table-4	Detailed of advances, inward and outward supplies made during the financial year on which tax is payable.	21,600
Table -9	Tax payable for the F.Y.	21,600
Table-9	Tax paid as per Form GSTR-3B	21,600
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	-----
Table-11	Supplies/tax declared in next financial year through Amendments(+) (net of credit notes)	5,400
Table-14	Differential tax paid on account declaration in table-10 & 11	-----

2018-19: Presentation:

Year	Table	Description	Amount in Rs.
2018-19		As per books of accounts Outward Supply of Goods	25,200
		As per GSTR-3B Outward supply of Goods	25,200

GSTR-9 of 2018-19.

Table-4	Detailed of advances, inward and outward supplies made during the financial year on which tax is payable.	25,200
Table-9	Tax payable	25,200
Table -9	Tax paid as per Form GSTR-3B	25,200
Table-10	Supplies/tax declared in next financial year through Amendments(+) (net of debit notes)	-----
Table-11	Supplies/tax declared in next financial year through Amendments(+) (net of credit notes)	-----
Table -14	Differential tax paid on account declaration in table-10 & 11	-----
Imp. Note.	Refund of 2017-18 to be claimed after filling GSTR-9 of 2018-19 (F.Y.2017-18,31 st Aug,2020 and 31 st March,2021)	5,400

Total 2017-18 plus 2018-19 years :

- Outward supplies as per books: Rs.41,400/-
- Outward supplies as per 3B plus DRC-03-Refund: Rs. 41,400-
- GSTR-9-(Table-4/Table-9 plus Table 10 minus Table11): Rs. 41,400/-

How to show the above short payment of output tax of F.Y 2017-18 in GSTR-9C for the F.Y 2018-19 and what is the impact on GSTR-9C of F.Y.2018-19.

Form GSTR-9C relevant Colum's: 2018-19.

Table -5A	Turnover (including exports) as per audited financial statements for the State/UT (for multi-GSTN units under same PAN the turnover shall be derived from the audited annual financial statement)	25,200
Table-5O	Difference of F.Y.2017-18 (Adjustments in turnover due to reasons not listed above)	-----
Table-5 P	Reconciliation of gross turnover	25,200
Table-5 Q	Turnover as declared in Annual Return i.e. Form GSTR-9	25,200
Table-6	Difference of Turnover(Reasons for Un-Reconciled difference in Annual Gross Turnover)	-----
Table-9 P	Total amount to be paid as per tables above	25,200
Table-9 Q	Total amount paid as declared in Annual Return i.e. Form GSTR-9	25,200
Table-10	Difference of Un-reconciled (if any)	NIL
Imp.Note:	Refund of 2017-18 to be claimed after filling GSTR-9 of 2018-19	5,400

Dear Colleagues, I have provided Illustration-4 , Excess tax paid in Form GSTR-3B of F.Y.2017-18, effect not given in Form GSTR-3B of F.Y.2018-19, Now effect given in Form GSTR-9 of F.Y.2018-19. Now How to give effect for that 2 years taken in Form GSTR-9/9C of F.Y.2018-19.

I am giving suggestion to all of you that I have mentioned figures for procedure to be followed (Learning purpose only) You have to check your clients records and prepare GSTR-9/9C for the year 2018-19. Kindly refer and send your feed back for better presentation in future.