STEPS FOR ROLL OUT OF E-INVOICE

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AGENDA

1 Introduction

2 Methods for e-invoice rollout

3 Action Plan

4 Q & A

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STEPS FOR ROLL OUT OF E-INVOICE

e-invoicing in GST

Rs 1,200 Crore Fake GST Invoice Scam Busted in Karnataka

NATION   WORLD   STATES   CITIES   **BUSINESS**   SPORT   GOOD NEWS   MOVIES

Home > Business

GST officials bust fake invoicing racket worth Rs 7,896 crore

According to sources, these companies procured and generated invoices without the actual supply of goods and availed as well as passed on input tax credit.

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STEPS FOR ROLL OUT OF E-INVOICE

e-invoicing in GST

➢ **What is e-invoice ?**

Issue of a tax invoice in a electronic format to the recipient and validated / authenticated by the tax administration before it is transmitted to the receiver.

➢ **What are the benefits of e-invoice ?**

- o Standardization
- o Eco-friendly
- o Automation
- o Real time flow of information
- o Lesser compliance cost & burden

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STEPS FOR ROLL OUT OF E-INVOICE

e-invoicing in GST

> **Legal Provisions**

Notified wide the following Notifications

Sl.No	Notification No & Date	Details
1	Notification No 68/2019-Central Tax ,dt. 13-12-2019	Seeks to carry out changes in the CGST Rules, 2017.
2	Notification No 69/2019-Central Tax ,dt. 13-12-2019	Seeks to notify the common portal for the purpose of e-invoice.
3	Notification No 70/2019-Central Tax ,dt. 13-12-2019	Seeks to notify the class of registered person required to issue e-invoice.
4	Notification No 71/2019-Central Tax ,dt. 13-12-2019	Seeks to give effect to the provisions of rule 46 of the CGST Rules, 2017
5	Notification No 72/2019-Central Tax ,dt. 13-12-2019	Seeks to notify the class of registered person required to issue invoice having QR Code.
6	Notification No 02/2020-Central Tax ,dt. 01-01-2020	Revised format of FORM INV – 01

STEPS FOR ROLL OUT OF E-INVOICE

e-invoicing in GST

01

API Method

REST APIs to be used for generation of e-invoice. Db of the Accounting/ERP is connected directly with e-invoice portal

02

File Transfer

Data is stored in a standalone folder and APIs are used. Once IRN is generated, same is retrieved into a separate inbound folder from there it is imported back to Accounting/ERP

03

Bulk Jason Upload

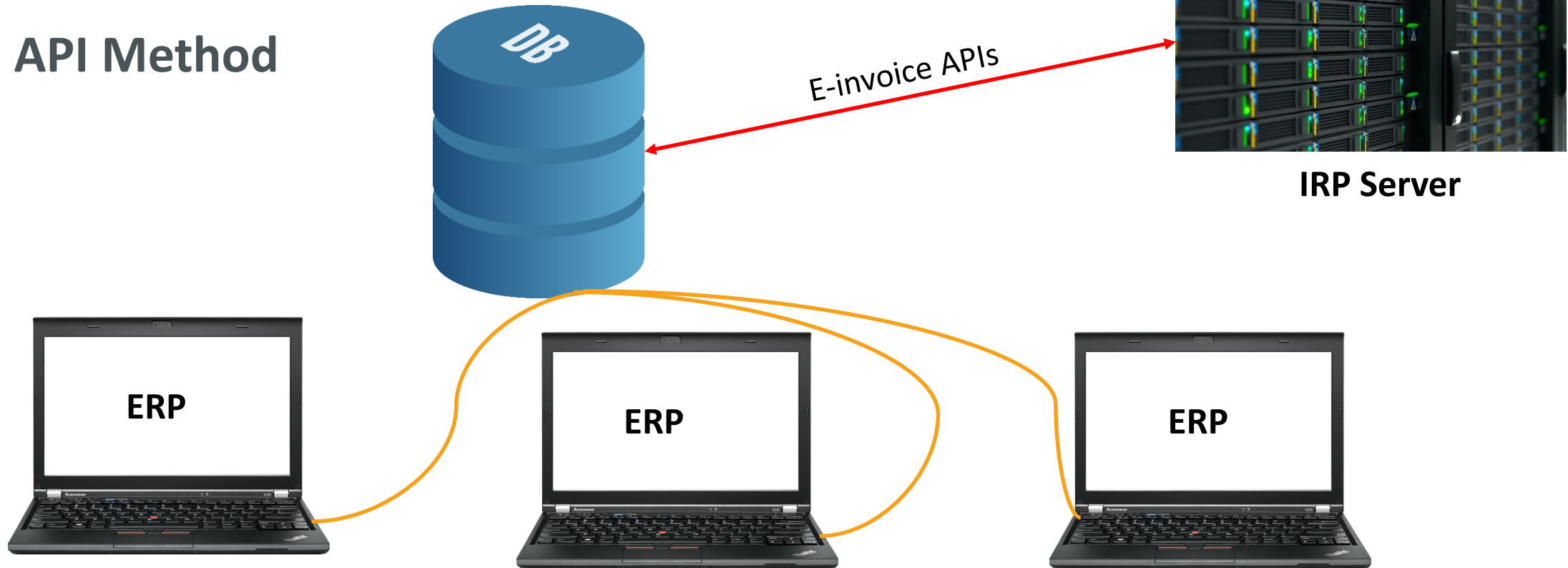Jason for each invoice is created and the uploaded to the IRP portal in a batch mode.

04

Single Jason Upload

Jason file is created for each invoice and uploaded to IRP individually

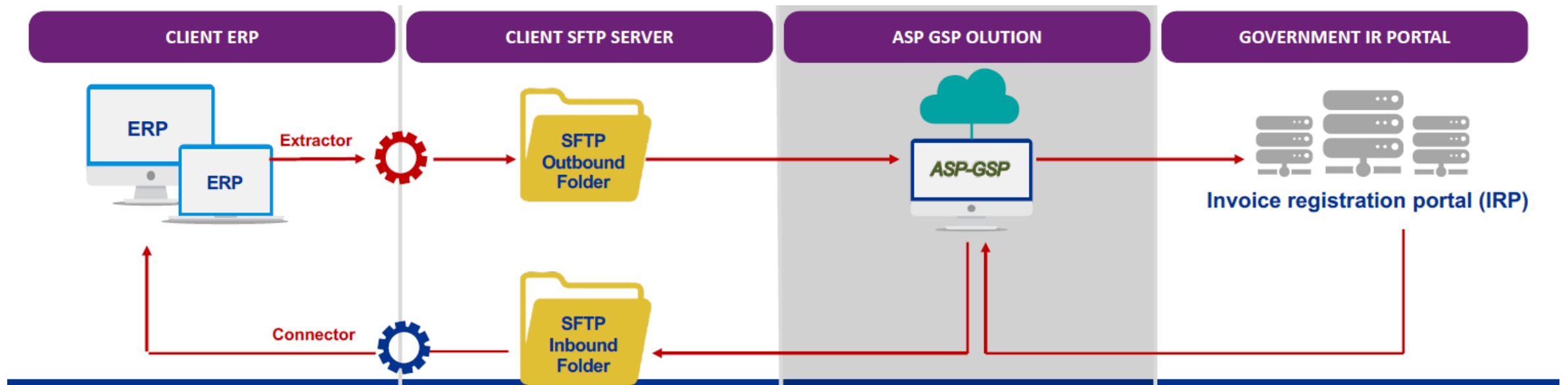logo

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API Method

E-invoice APIs

IRP Server

ERP

ERP

ERP

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FTP Method

STEPS FOR ROLL OUT OF E-INVOICE

APIs

Authentication	Get e-invoice Details
Generate IRN	Get GSTN Details
Cancel IRN	Health Check API

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STEPS FOR ROLL OUT OF E-INVOICE

Points to be considered

Cost
Cost Benefit Analysis has to be done for all the options and the most viable for the organization should be adopted

Number of Invoices
Quantum of invoices being generated will play a key role in the decision making process

Number of Locations
Number of locations form where the taxpayer operates also determines.

Network Connectivity
Are there any network issues or a dedicated lase line to be purchased or any other alternatives to be explored
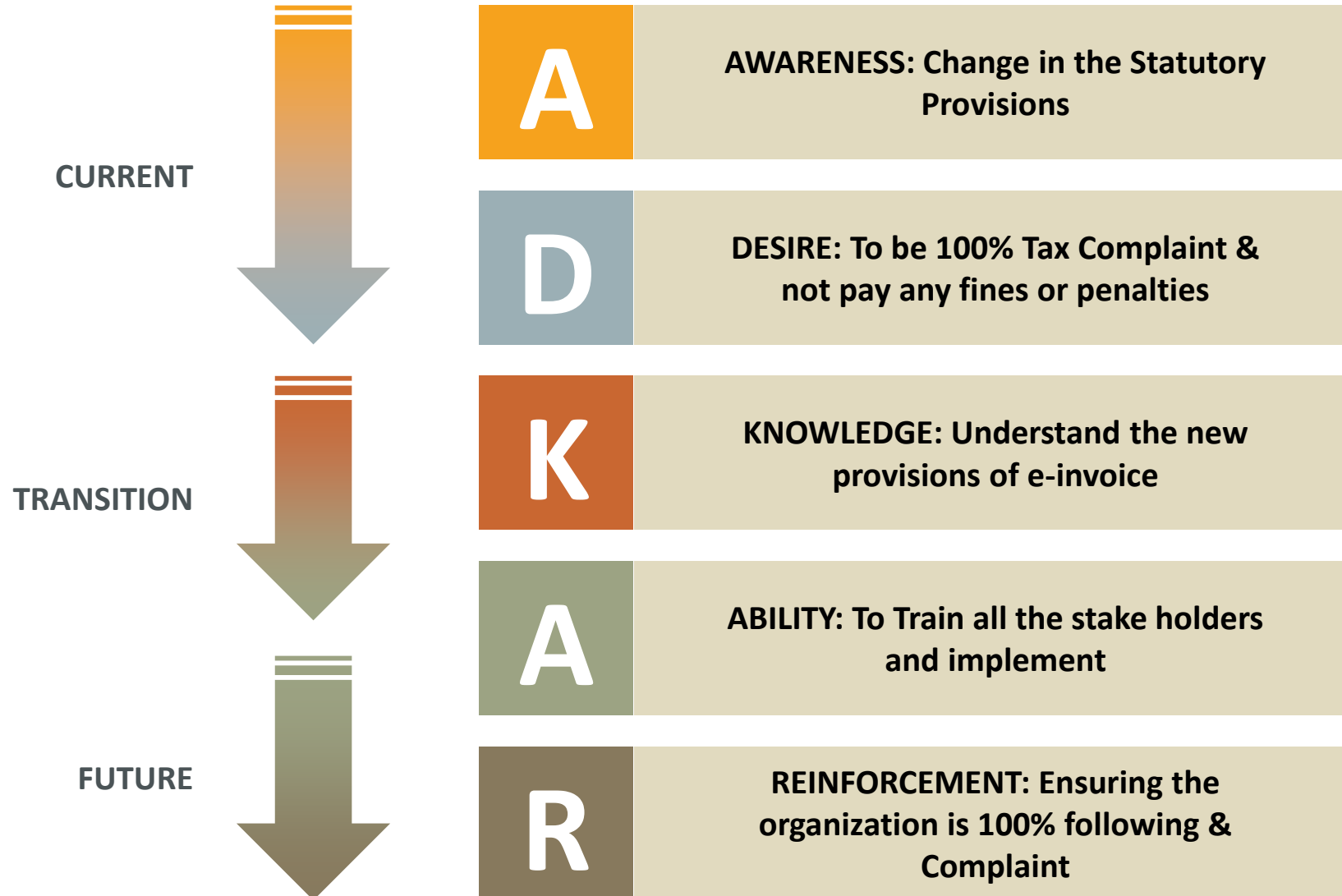
Complexity
Can the Accounting or ERP be easily integrated or requires patch from the OEM.

Number of Users
Number of users and the qualification of the users also

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CURRENT

TRANSITION

FUTURE

A AWARENESS: Change in the Statutory Provisions

D DESIRE: To be 100% Tax Complaint & not pay any fines or penalties

K KNOWLEDGE: Understand the new provisions of e-invoice

A ABILITY: To Train all the stake holders and implement

R REINFORCEMENT: Ensuring the organization is 100% following & Complaint

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STEPS FOR ROLL OUT OF E-INVOICE

e-invoicing in GST

IT TEAM

Internal IT Team

Oursourced IT Team

OEM

Third Party

MANAGEMENT

Top Management

Senor Management

Top down approach

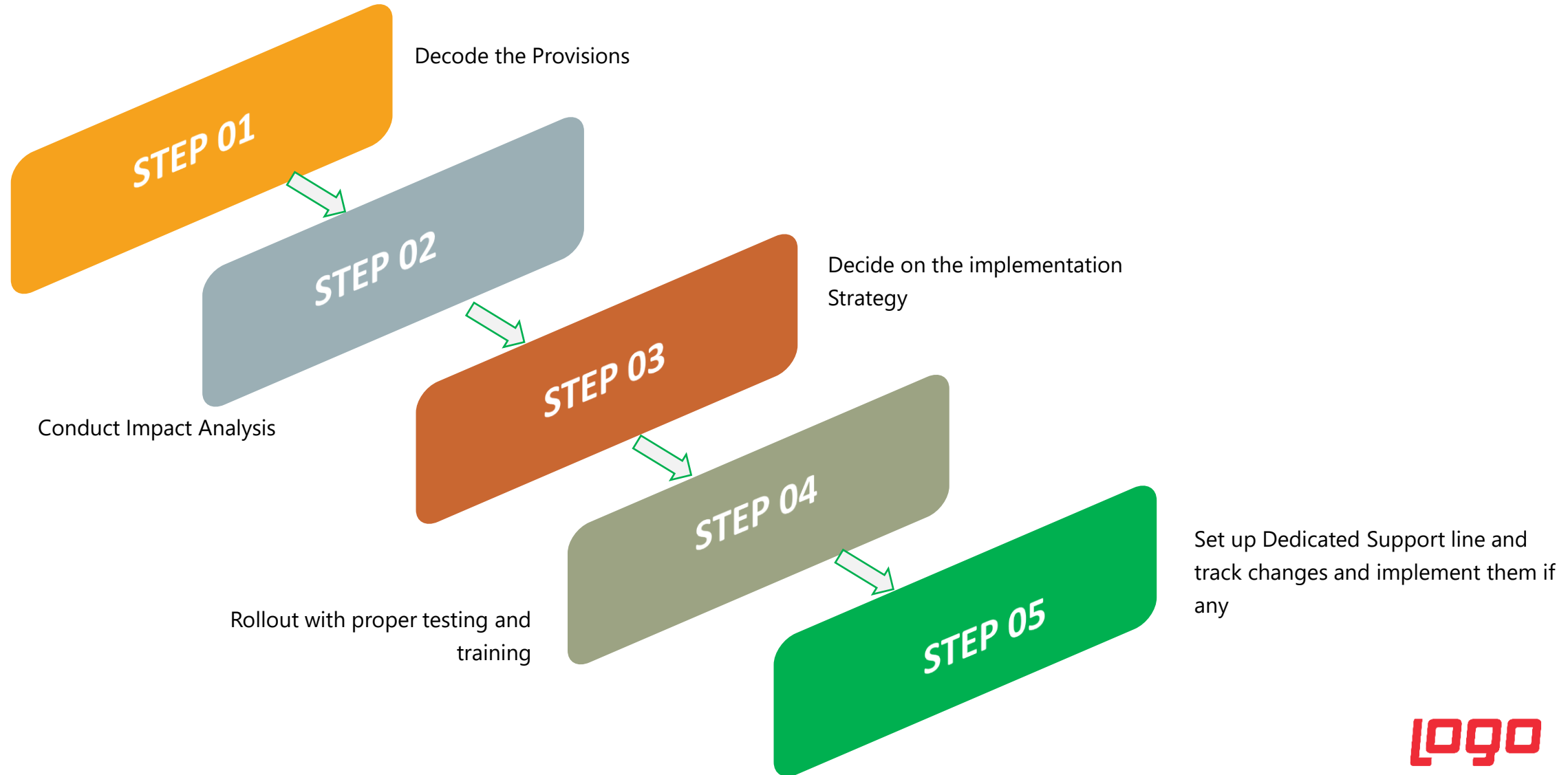## FINANCE & ACCOUNTS

Taxation Team

Finance Team

Accounts Team

Sales Team

Sales Team

Supply Management Team

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STEPS FOR ROLL OUT OF E-INVOICE

e-invoicing in GST

STEP 01

Decode the Provisions

STEP 02

Conduct Impact Analysis

STEP 03

Decide on the implementation Strategy

STEP 04

Rollout with proper testing and training

STEP 05

Set up Dedicated Support line and track changes and implement them if any

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STEPS FOR ROLL OUT OF E-INVOICE

DECODING THE PROVISIONS

➤ Evaluate the requirements like

- To whom it is applicable

- Which set of transactions

- Effective date

- Which set of documents

- Any gaps in the interpretation

- If required hire external agencies

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STEPS FOR ROLL OUT OF E-INVOICE

Impact Analysis

➢ Impact analysis has to be carried out in the following areas

- o Impact on transaction processing

- o Impact on the current architecture of the product

- o Impact on the SOPs

- o Impact on the business process

- o Impact customizations if any ?

- o Cost of implementation

- o Cost benefit analysis of customization or third party solution or OEM patch or inhouse development

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Implementation Strategy

➢ Implementation strategy

- o Inhouse or outsourced

- o OEM Solution or third party solution or in house solution

- o Allocated dedicated team

- o Take budgetary approvals for the cost

- o Have a sandbox environment or testing environment

- o Detailed test plan for all business cases

- o Check the connectivity if multiple locations are involved

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STEPS FOR ROLL OUT OF E-INVOICE

Rollout

➢ Rollout strategy

- o Execute all the test scripts and see if they are giving desired results

- o Verify if all the required data is stored in the system for future reference

- o Printing stationery to be modified accordingly

- o Verify the updated SOP documentation

- o Verify if the print of the tax invoice is proper or not

- o Support team for initial days to meet any glitches

- o Continuous monitoring for new Jason scheme or changes in APIs

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OUR EFFORTS

➢ Technical Consultancy

➢ Implementation

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