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EVERYTHING YOU WANT TO KNOW ABOUT E-INVOICE

👉 New Era under GST 👈

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GST : Good and Simple Tax

CONTENT:



1) E-INVOICE IN BUDGET SPEECH

2) E-INVOICE GLOBALLY

3) ADVANTAGES OF E-INVOICE

4) STEPS BY GST COUNCIL

5) FORM INV 01

6) WWW.EINVOICE1-TRIAL.NIC.IN

7) MISCONCEPTION ABOUT E INVOICE

8) LEGAL PROVISIONS

9) ACTIVITY PERFORMED BY IRP

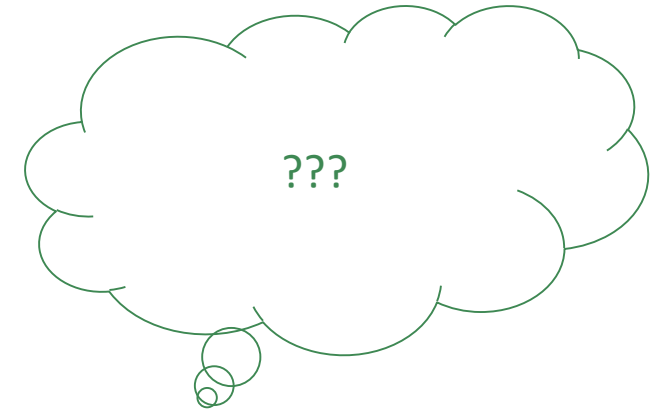
10) STPES OF E – INVOICE GENERATION

11) QR CODE

12) E-INVOICE FROM BUER PRESPECTIVE

13) OTHER ASPECT OF INVOICE

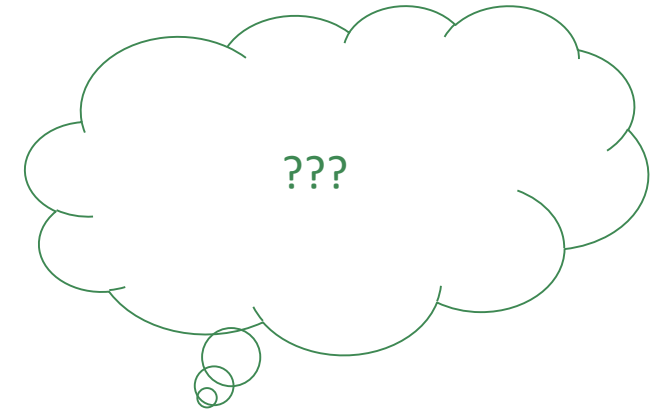
14) CLARIFICATION EXPECTED FROM
GOVERNMENT



BUDGET SPEECH – GST

BUDGET SPEECH : GST

- **Electronic invoice** is another innovation wherein critical information shall be captured electronically in a centralized system. It will be implemented in a phased manner starting from this month itself on optional basis. It will facilitate compliance and return filing
- **Dynamic QR-code** is proposed for consumer invoices.
- Deep data analytics and **AI tools are being used for crackdown on GST frauds**. Invoice and input tax credit matching is being done wherein returns having mismatch more than 10 percent or above a threshold are identified and pursued
- **A simplified new return system is being introduced from April 1, 2020**. This is under pilot run. It will make return filing simple with features like SMS based filing for nil return, return pre-filling, improved input tax credit flow and overall simplification.



E – INVOICING GLOBALLY



Source – Study by Bruno Koch Billentis - compacer

- The e-invoicing market has been around for **over 20 years**.
- Electronic documents have gradually replaced paper-based invoices. As part of the first phase, the European market was developed mainly by private industry
- The global market is forecast to encompass 550 billion invoices annually. It is expected to quadruple in size by 2035. **In 2019, only around 55 billion invoices are exchanged on a paperless basis.**
- Global Estimate of Invoice volume in 2019

Type	Estimated Volume in 2019
B 2 B	280 Billion
B 2 C	270 Billion
Total	550 Billion

- We estimates that the size of the global e-invoicing and enablement market in 2019 amounts to EUR 4.3 billion (USD 4.9 billion), and that it will reach approximately EUR 18 billion (USD 20.5 bil-lion) in 2025

- We estimate that today around 40%, but **in 2025 already 80% of organisations will be forced either by legislation or important trading partners to exchange invoices just in electronic format**
- As the electronic gaps from the taxation perspective will be closed, tax declarations, deductions, reclaims and the **traditional audits will no longer be required in the future.**
- **Various countries in world has implemented this concept** – USA, Australia, Canada, Sweden, Turkey, Italy, Peru, New Zealand, South Korea, Mexico, Singapore etc
- In world, **around 60 countries** are in the process of implementation of E-Invoicing.

- The results for the tax authorities are remarkable:



BRAZIL – It has seen a \$ 58 billion (USD) increase in tax revenue as a result of plugging gaps in invoicing and reporting.



MEXICO AND CHILE – It reduced the VAT gap up to 50%



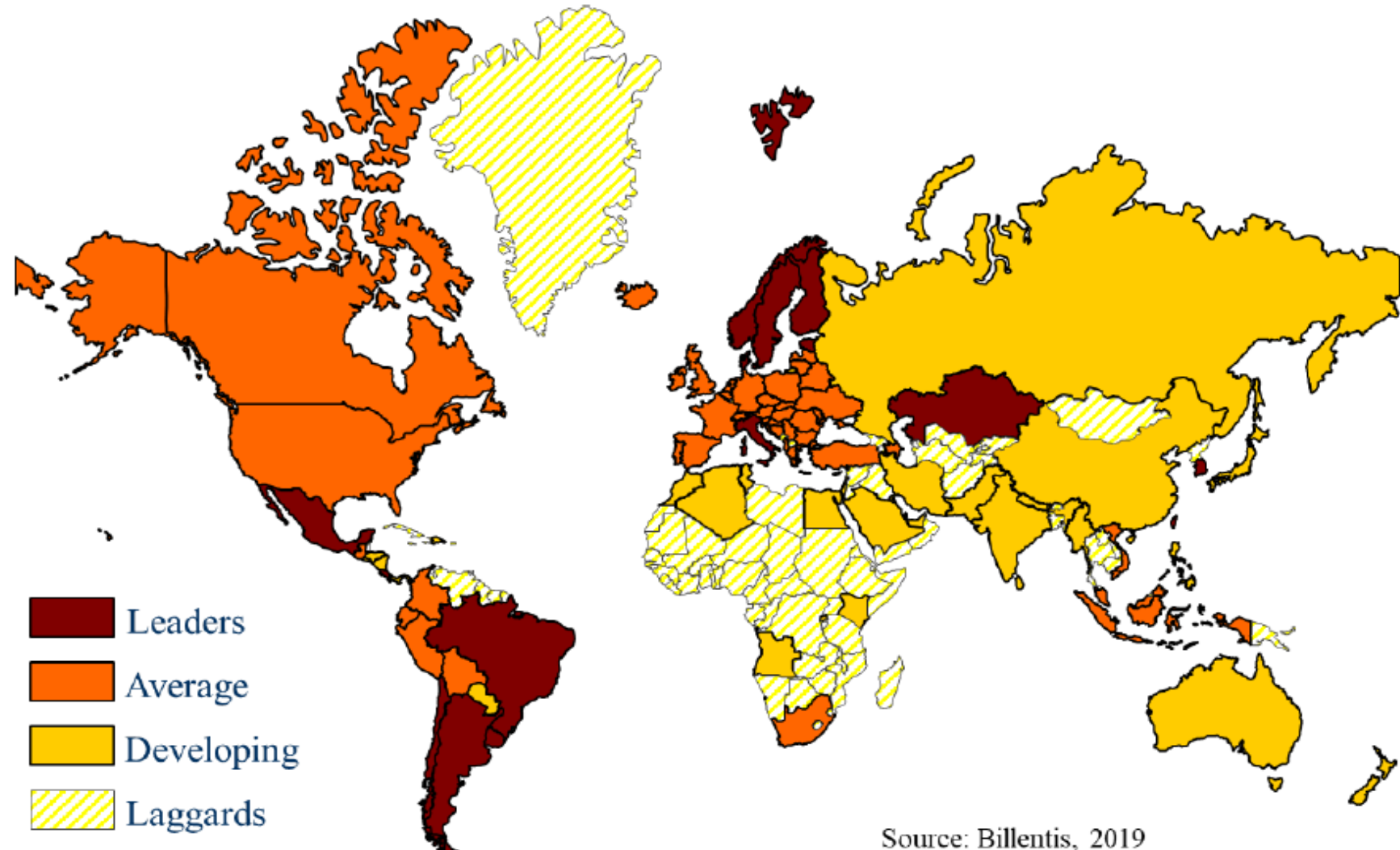
COLOMBIA - It could reduce 50% of the country's tax evasion by applying these forms of models.

E - INVOICE: GLOBALLY

Source – Study by Bruno Koch Billentis - compacer

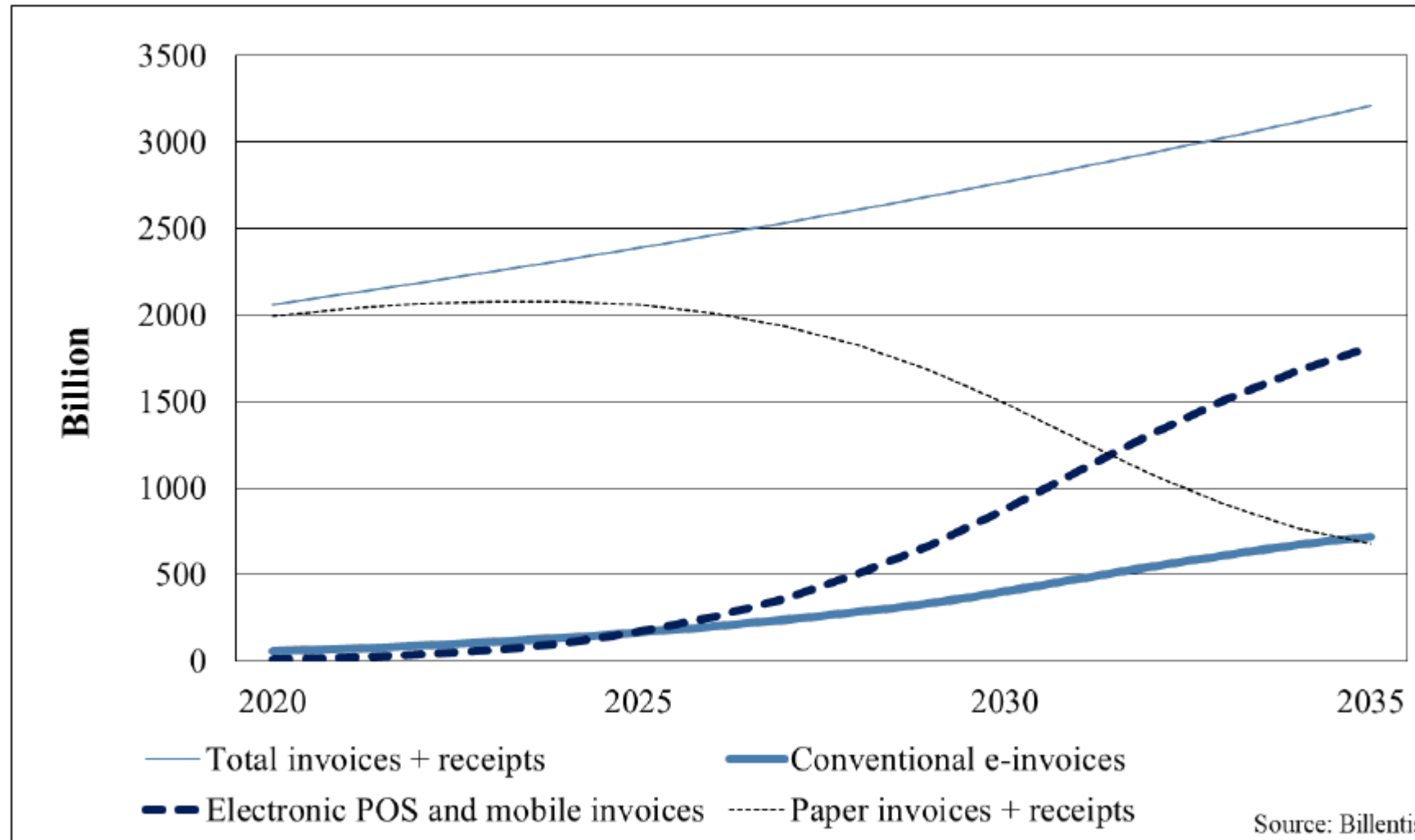


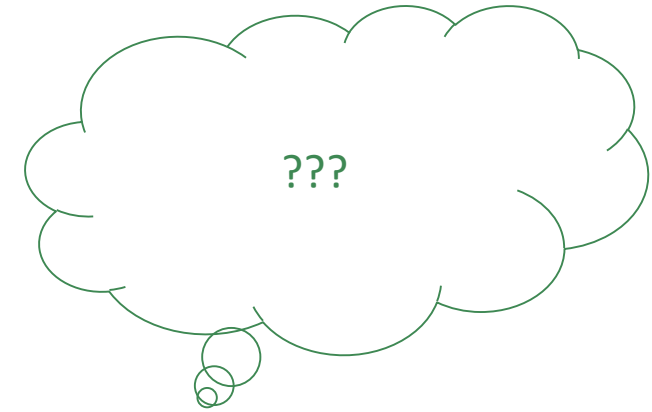
Maturity of Market for Electronic Invoices/Bills



Source: Billentis, 2019

The expected development of global invoice and receipt volumes





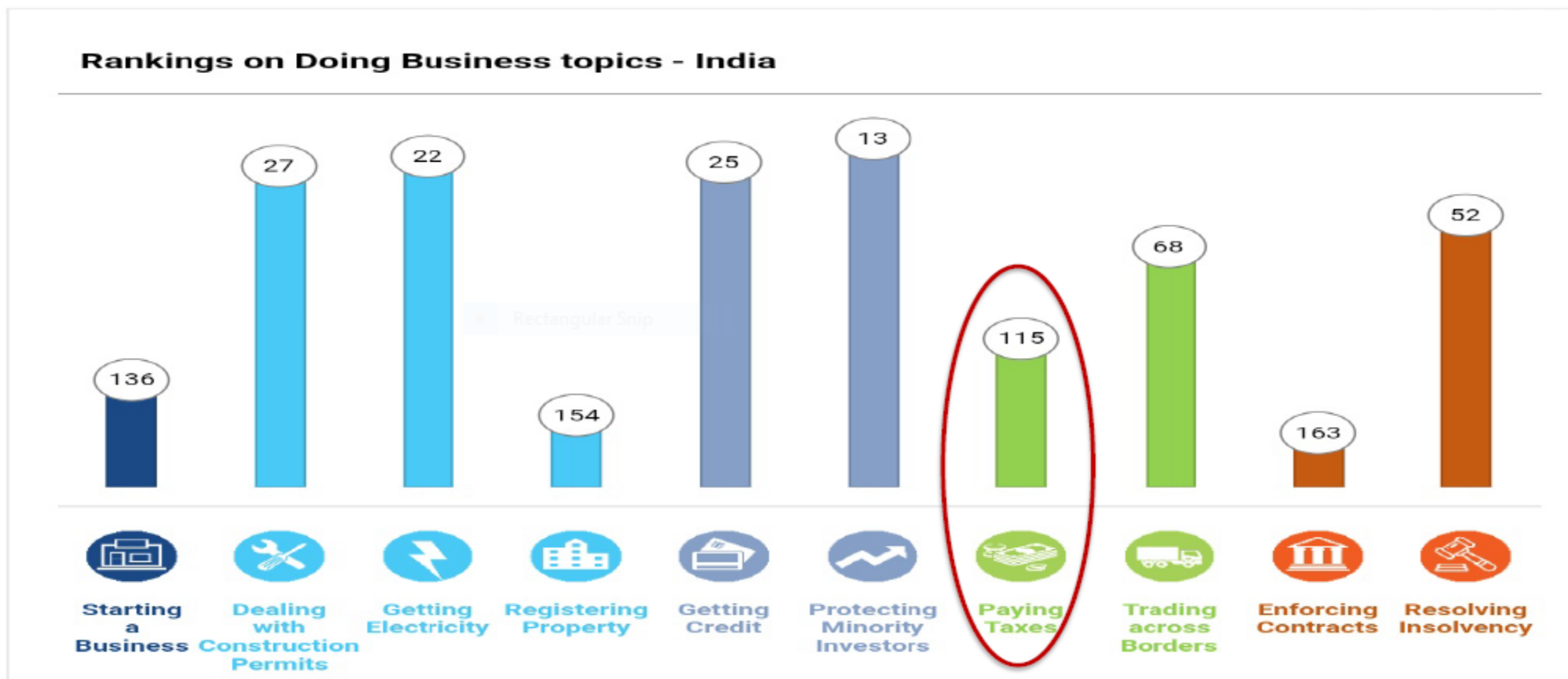
ADVANTAGE OF E-INVOICE



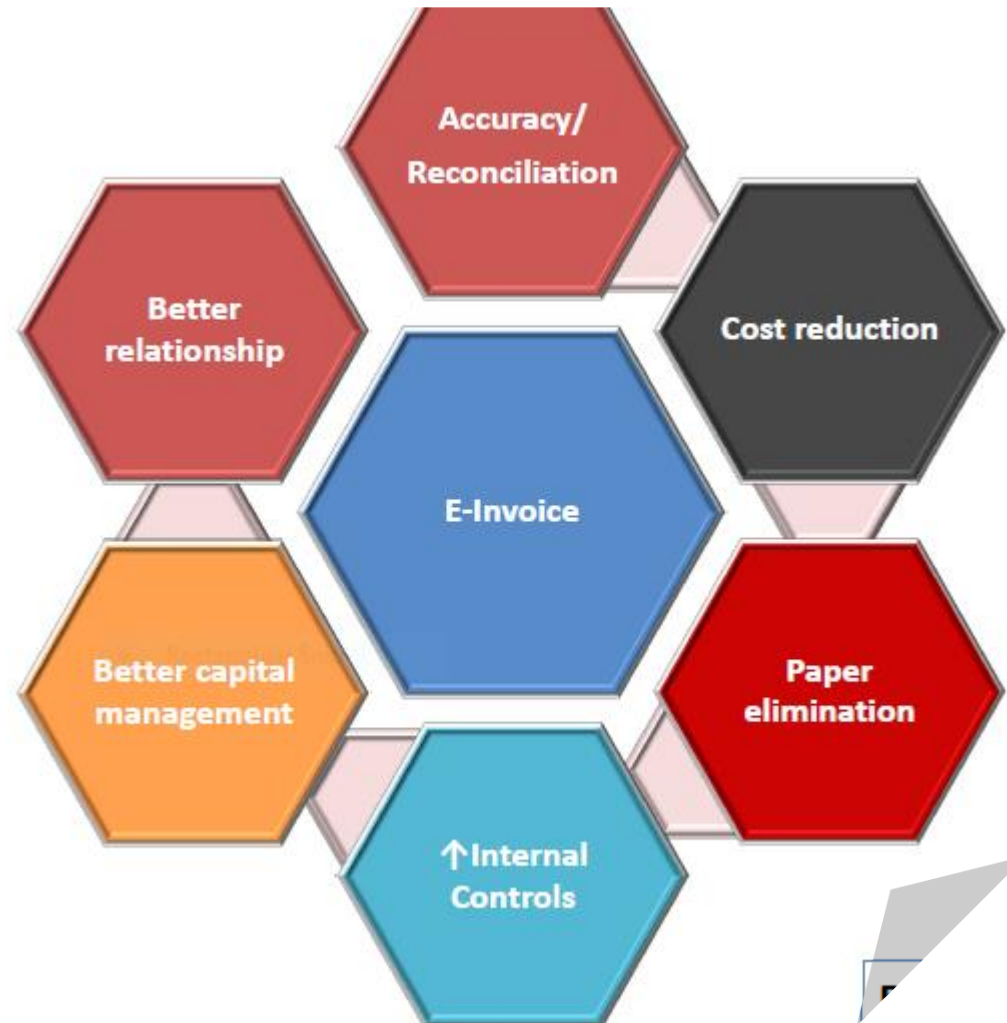
Ease of Doing Business

India was at 77th position in **2018**.
On Paying Taxes, India at **121**.

India is at 63rd position in **2019**.
On Paying Taxes, India is at **115**.



E - INVOICE: ADVANTAGE

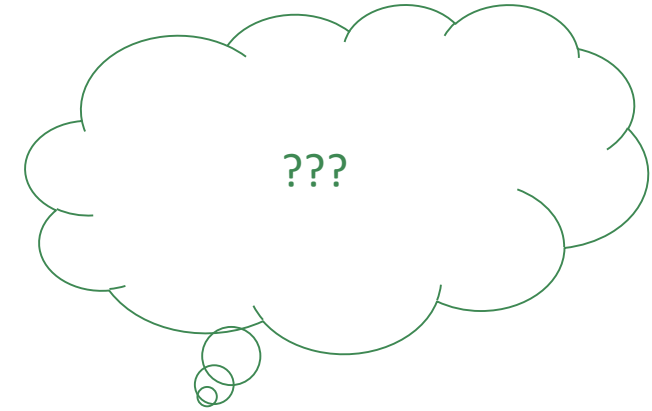


E - INVOICE: ADVANTAGE

Case Study from France

Items	Paper invoice (pre e-invoice period)	After introduction of e-invoice	Change
Cost of handling of one invoice	7 Euros	0.3 Euros	96% saving
Number of invoices handled by an employee in a year	6,000 paper invoices	90,000 e-invoices	15 times efficiency improvement
Time saving	15 days for paper invoice	3 days for e-invoice	80% saving of time
52% businesses view the cost reduction as the principal advantage of digital transformation			

Source: EY Study 2016

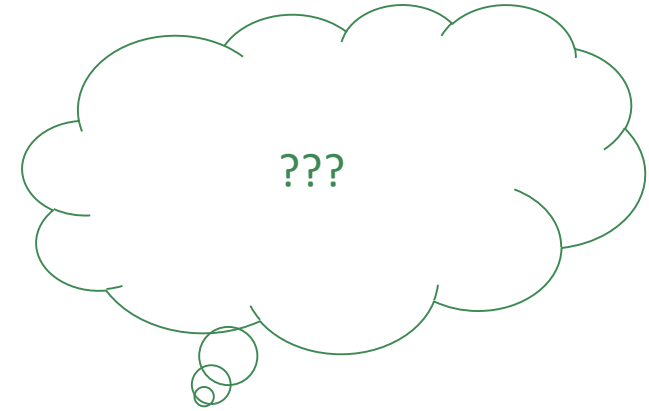


EXPECTED BENEFITS OF E – INVOICEING BY GOVERNMENT

E – INVOICEING

- Government / GSTIN envisaged below benefits from E-Invoice
 - ✓ Elimination of fake invoices
 - ✓ Substantial reduction in input credit verification issues
 - ✓ One time reporting on B2B invoice data, to reduce reporting in multiple formats (one for GSTR 1 or ANX 1 and the other for e-way bill)
 - ✓ E-Way bill can also be generated using e-Invoice data





STEPS BY GST COUNCIL

Around in April 2019, news started coming in public domain about E Invoicing



On 22nd April 2019, GST Council decided for constitution of “**Committee of Officers – CoO**” to study Invoice system in Korea/America, Suggest threshold limit and various matter.



On 23rd May 2019, GST Council decided for constitution of working **Sub-Group on policy issues** for generation of E – Invoicing

At 35th GST Council meeting, held on 21st June 2019, **in principal approval** for E Invoicing was given for implementation of it from 1st Jan 2020



GST Council approved the **STANDARD OF E-INVOICE** in its 37th meeting held on 20th Sept 2019



Accordingly, on 13th Dec 2019, Government has issued Notification No 68/2019 CT to 72/2019 CT, laying down legal roadmap for E-Invoicing



E-Invoice Industry Consultation

E-Invoice Schema & Template Review CONCEPT

As you may be aware that the GST Council has decided to introduce electronic-invoice (hereinafter called as E-invoice) on voluntary basis from January 2020.

Presently there is no standard defined for E-invoice under GST or under any other statute. Need has been felt of having a standard to ensure complete inter-operability of e-invoices across the entire GST eco-system so that e-invoices generated by one software can be read by any other software, thereby eliminating the need of fresh data entry, which is a pain point today and also responsible for lot of transcription error related non-reconciliation. Apart from the GST System, adoption of a standard will also ensure that an e-invoice shared by a seller with his buyer or bank or agent or any other player in the whole business eco-system can be read by machines and obviate and hence eliminate data entry errors. In short, standard will ensure machine readability across business eco-system. Many countries across the world have adopted standards for e-invoice, based on the Universal Business Language (UBL) Standard.

GSTN, in partnership with Institute of Chartered Accountants of India (ICAI), has drafted an e-invoice standard, (referring and considering the PEPPOL standard, which is based on UBL standard) which also takes into account the requirement under tax laws and has features, which are required for international trade.

The concept note and the proposed e-invoice schema and template are attached at this link for your ready reference: [Concept-Note](#), and [Schema-Template](#)

You may study the concept note and the schema from all perspectives of business / technology and provide your valued feedback to GSTN.

Your support is solicited to get the feedback/suggestion/input from the professional / Industry fraternity in the link www.gstn.org/e-invoice/feedback latest by 20th August 2019.

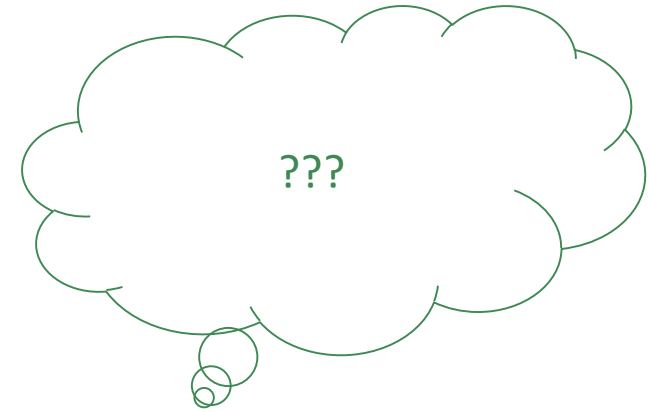
The valuable input will be helpful to finalise the standards and notify the same at an early date. You may publicise this with your other peers/contemporaries/teams for sharing their feedback as well.

GSTN appreciates your time as well as feedback.

- **GSTIN in partnership with ICAI has drafted an E Invoice Template.**
- E-Invoicing will be applicable on **voluntary basis** from January 2020 and **mandatory from April 2020** to some class of person.
- It is understood that, E-Invoicing will be implemented in **phase manner**, so as to cover all taxpayer slowly slowly .
- As per GSTIN, **adoption of e-invoice by is not only part of Tax reform but also a Business reform.**

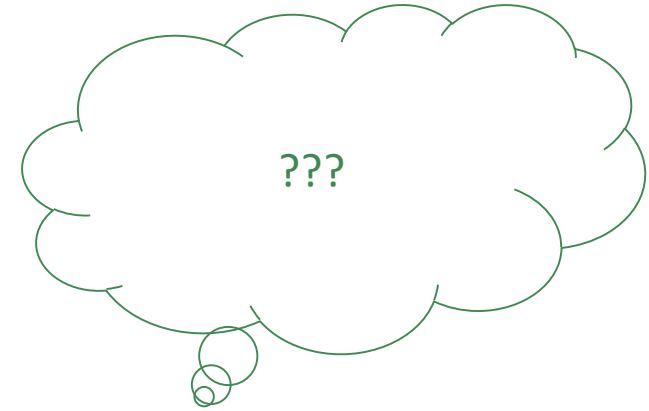
E INVOICING – PHASE WISE IMPLIEMENTATION

TURNOVER	FROM	APPLICABILITY
INR 500 Crore or more	Jan 2020	Voluntary
INR 100 Crore or more	Feb 2020	Voluntary
INR 100 Crore or more	April 2020	Mandatory
INR 100 Crore or less	April 2020	Voluntary



FORM INV 01

- Vide Notification No 02/2020 Central Tax dated 1st Jan 2020, Government has notified fields specification of E Invoice, containing “**Mandatory**” and “**Optional**” field.
- **IRN can be maximum of 64 digit**
- **E Invoice for RCM can be made on voluntary basis** (E Invoice is optional for RCM / not mandatory)
- If **buyer email id** is provided in E-Invoice, IRP will be send, E-invoice on buyer mail id as well.
- It is mandatory to give **bank details** for payment on E Invoice.
- **Total 87 fields** given in INV 01. Out of that around 24 line items are mandatory and others 63 are optional.



www.einvoice1-trial.nic.in



GOODS AND SERVICES TAX e - Invoice System



Home 🏠

Laws 🧑

Help ?

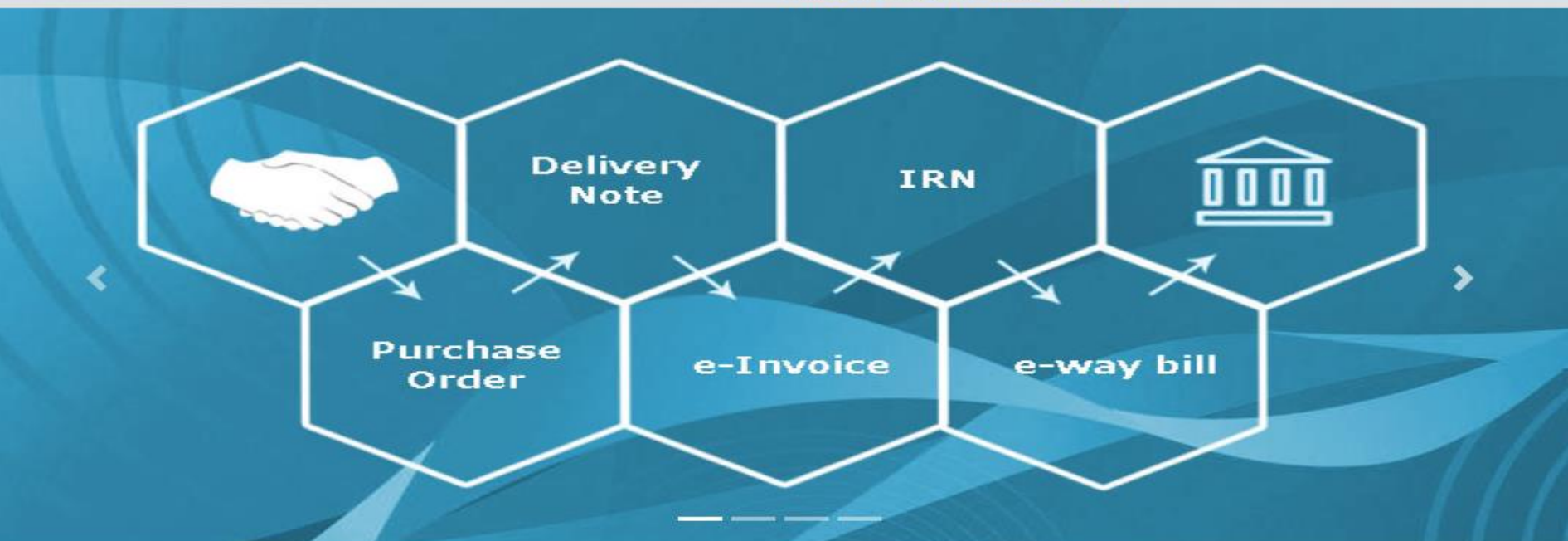
Search 🔍

Contact Us 📞

Registration ⓘ

Login ➡

Welcome to e-Invoice System



LATEST UPDATES

01
JAN

- Launch of e-Invoice Portal in Sandbox

07
JAN

- Launch of e-Invoice APIs in Sandbox

10
FEB

- Launch of Bulk e-Invoice Facility in Sandbox

Full-screen Snip

IMPORTANT LINKS

- ▶ Website Policy
- ▶ Security Policy
- ▶ Disclaimer

- ▶ GST Common Portal
- ▶ Central Board of Indirect Taxes and Customs
- ▶ State Tax Websites

- ▶ National Portal
- ▶ National Informatics Centre
- ▶ Goods and Services Tax Network

Status of E-Invoice enablement of Taxpayer

GSTIN:* :

27AXZPM9399Q1ZM

SNHHN

QFD74

Go

Exit

GSTIN Details		
GSTIN	Trade Name	Status
27AXZPM9399Q1ZM	S M MUNOT AND ASSOCIATES	E-Invoice is NOT ENABLED for this Taxpayer

LATEST UPDATES

01

JAN

- Launch of e-Invoice Portal in Sandbox

07

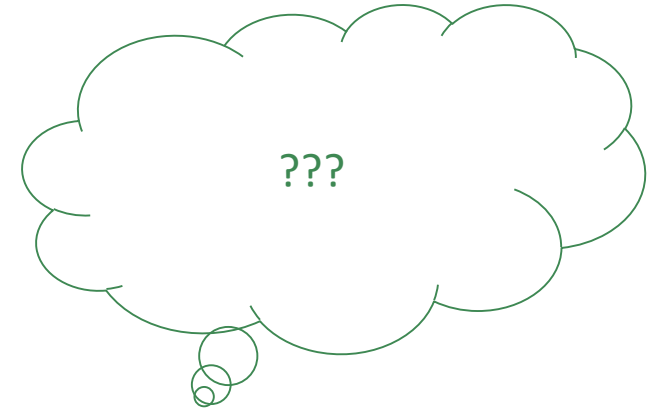
JAN

- Launch of e-Invoice APIs in Sandbox

10

FEB

- Launch of Bulk e-Invoice Facility in Sandbox



MISCONCEPTION ABOUT E INVOICE

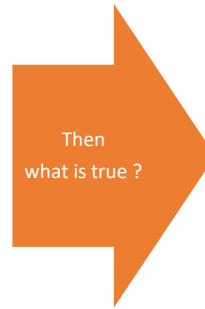
Myth Vs Reality

Biggest
Misconception
about E-INVOICE
about its preparation

Then
what is
true ?

E-invoice does not
mean preparation
of invoices from a
portal

Misconception
about **E-INVOICE**
on its Applicability



E-invoice is not
applicable to all.
Applicable only in
case of B2B

As per Notification No 70/2019 CT dated 13th Dec 2019, it will be applicable

- ✓ To Registered person whose aggregate turnover in a financial year exceeds Rs 100 Crore and
- ✓ In respect of supply of Goods/Services to Registered Person (B2B)



E-Invoice

Know the truth about E-Invoice

Myth

There will be separate invoice formats for different businesses.

Reality

Invoice format will be the same for all the categories of Taxpayer. Invoice schema released by GSTIN has mandatory and optional fields that needs to be filled depending upon the nature of business.

Myth

Reality

I would need to issue invoices through the GST portal.

1

No. You would continue to issue invoices the way you have been doing it. You are just required to generate the Invoice Reference Number (IRN) for each invoice issued through your billing software, ERP or accounting software.

The generation of IRN might take several minutes and that would affect my business.

2

The Invoice Registration Portal (IRP) would assign the IRN in sub 100 milliseconds. More than one IRPs will be made operational.

E-invoice would need to be issued for all the transactions.

3

Issuance of e-invoice is mandatory only for B2B transactions and exports at this stage.

If I am not using a billing software, ERP or accounting software, I can't issue e-invoice.

4

8 free billing and accounting software have been provided free of cost by GSTN for taxpayers having turnover upto 1.5 Crores. These can be used for issuing e-invoices.

E-invoicing will add one more GST compliance.

5

On the contrary E-invoice and its reporting will reduce compliance. Reporting to GST will lead to auto creation of ANX-1 and ANX-2 as well as E-Way Bill, if asked.

The IRN generated by the IRP would be the invoice number.

6

No, it will just be a reference number. The invoice number will be the one that you have entered in the invoice.

I would be required to make major changes in the billing software, ERP or accounting software to become e-invoice compliant.

7

No major change would be required at your end. However, the software providers would require to introduce small changes at the backend.

There will be separate invoice formats for different businesses.

8

Invoice format will be the same for all the categories of taxpayers. Invoice schema released by GSTIN has mandatory and optional fields that needs to be filled depending upon the nature of business.



E-Invoice

Know the truth about E-Invoice

Myth

E-Invoice would need to be issued for all the transactions.

Reality

Issuance of **E-Invoice** is **mandatory** only for **B2B transactions** and **exports** at this stage.



/gstsystemsindia



/askGSTech



/GoodsandServicesTaxNetwork



E-Invoice

Know the truth about E-Invoice

Myth

The generation of IRN might take several minute and that would affect my business.

Reality

- The **Invoice Registration Portal (IRP)** would assign the IRN in sub **100 milliseconds**.
- **More than one IRPs** will be made operational.



/gstsystemsindia



/askGSTech



/GoodsandServicesTaxNetwork



E-Invoice

Know the truth about E-Invoice

Myth

I would need to issue invoices through the GST portal.

Reality

- **No.** You would continue to issue invoice the way you have been doing it.
- You are just required to **generate** the **Invoice Reference Number (IRN)** for each invoice issued through your billing software, ERP or accounting software.



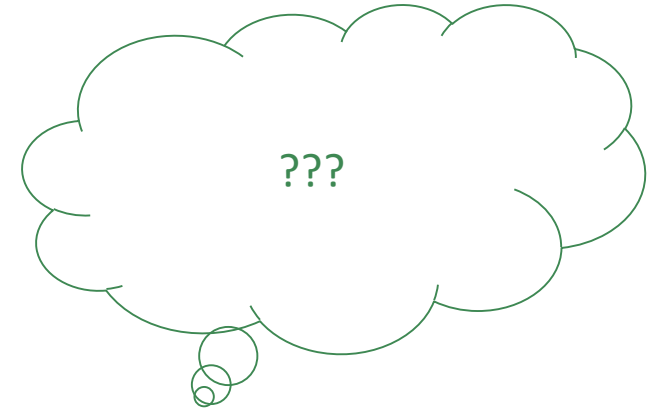
/gstsystemsindia



/askGSTech



/GoodsandServicesTaxNetwork



Mail from Government to Big Companies

E INVOICING

From: [Einvoice API Support](#)

Sent: Thursday, January 16, 2020 4:14 PM

Subject: E-invoice API Integration under GST

Dear GST Taxpayer,

WISH YOU HAPPY NEW YEAR 2020 !

You are aware that National Informatics Centre as first IRP has launched e-Invoice APIs for the interface with ERP systems of the tax payers.

As per GST records, aggregate turnover (all GSTINs) of your company is more than **Rs 500 Crores**. As per GST Notification you have to use e-invoice APIs and generate IRN for your invoices from **1st April 2020**.

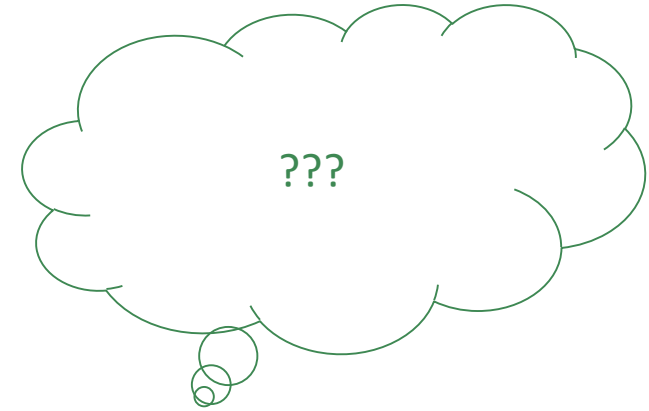
You can register with one of your GSTINs and use it for all the sister concern GSTINs for IRN generation. The specifications for the e-Invoice API have been published on <https://einv-apisandbox.nic.in> You can also register on the portal for testing the e-invoice APIs on the sandbox.

Thanks and Regards,

E Invoice API Support Team,
National Informatics Centre,
Ministry of Information Technology,
Government of India

Phone: 080-22208513;

(This email id is meant only for technical queries / issues related to integration of NIC E Invoice API with GSPs / Tax payers Systems.)



LEGAL PROVISIONS

E – INVOICEING

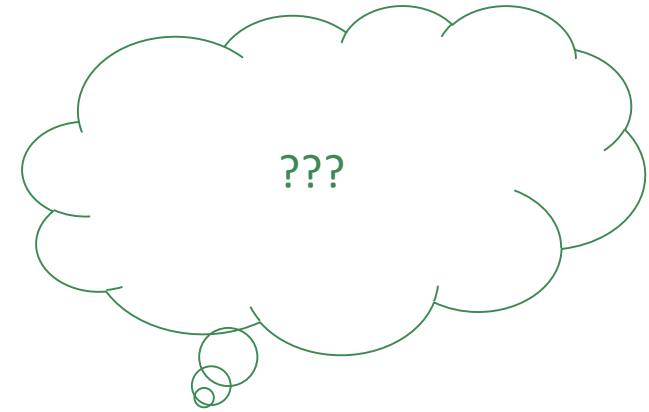
Notification No	Details of Notification										
68/2019 CT dated 13 th Dec 2019	As per said notification, register person to whom E-Invoice is applicable: - Should ensure that, his invoice contains details as mentioned in Form GST INV – 01 - Should ensure that, Invoice Reference Number (IRN) is to be obtained after furnishing informing on portal. Valid Tax Invoice means only E – Invoice only. Normal Invoice prepared currently (In three copies – original/duplicate/triplicate) will not be considered as compliance of law.										
69/2019 CT dated 13 th Dec 2019	For the purpose of E-Invoice compliance, below portals will be provided (Invoice Registration Portal (IRP)): <table border="1"> <tbody> <tr> <td>i) www.einvoice1.gst.gov.in;</td><td>vi. www.einvoice6.gst.gov.in;</td></tr> <tr> <td>ii) www.einvoice2.gst.gov.in;</td><td>vii. www.einvoice7.gst.gov.in;</td></tr> <tr> <td>iii) www.einvoice3.gst.gov.in;</td><td>viii. www.einvoice8.gst.gov.in;</td></tr> <tr> <td>iv) www.einvoice4.gst.gov.in;</td><td>ix. www.einvoice9.gst.gov.in;</td></tr> <tr> <td>v) www.einvoice5.gst.gov.in;</td><td>x. www.einvoice10.gst.gov.in.</td></tr> </tbody> </table> - Considering load on website, government has provided 10 portals. - Also, as per said Notification, this will be applicable from 1st January 2020, meaning thereby, on voluntary basis, E-invoice portal will be available for trial.	i) www.einvoice1.gst.gov.in ;	vi. www.einvoice6.gst.gov.in ;	ii) www.einvoice2.gst.gov.in ;	vii. www.einvoice7.gst.gov.in ;	iii) www.einvoice3.gst.gov.in ;	viii. www.einvoice8.gst.gov.in ;	iv) www.einvoice4.gst.gov.in ;	ix. www.einvoice9.gst.gov.in ;	v) www.einvoice5.gst.gov.in ;	x. www.einvoice10.gst.gov.in .
i) www.einvoice1.gst.gov.in ;	vi. www.einvoice6.gst.gov.in ;										
ii) www.einvoice2.gst.gov.in ;	vii. www.einvoice7.gst.gov.in ;										
iii) www.einvoice3.gst.gov.in ;	viii. www.einvoice8.gst.gov.in ;										
iv) www.einvoice4.gst.gov.in ;	ix. www.einvoice9.gst.gov.in ;										
v) www.einvoice5.gst.gov.in ;	x. www.einvoice10.gst.gov.in .										

E – INVOICEING

Notification No	Details of Notification
70/2019 CT dated 13 th Dec 2019	▪ E Invoice is applicable to Registered Person, whose aggregate turnover in a financial year exceeds Rs 100 Crore. ▪ Said person should prepare E-invoice in respect of supply of Goods/Services to Registered Person (B2B), from 1st April 2020 mandatorily.
71/2019 CT dated 13 th Dec 2019 and 72/2019 CT dated 13 th Dec 2019	▪ QR Code (Quick Response Code) is applicable to Registered Person, whose aggregate turnover in a financial year exceeds Rs 500 Crore. ▪ QR Code will be mandatory on Tax Invoice, from 1st April 2020, on Supply to unregistered person (B2C). It is not applicable for supply to Registered Person.

E – INVOICEING

Notification No	Details of Notification
31/2019 CT dated 28 th June 2019	Tax Invoice – Sixth Proviso to Rule 46 Provided also that the Government may, by notification, on the recommendations of the Council, and subject to such conditions and restrictions as mentioned therein, specify that the tax invoice shall have Quick Response (QR) code.
31/2019 CT dated 28 th June 2019	Bill of Supply – Fourth Proviso to Rule 49 Provided also that the Government may, by notification, on the recommendations of the Council, and subject to such conditions and restrictions as mentioned therein, specify that the Bill of Supply shall have Quick Response (QR) code.

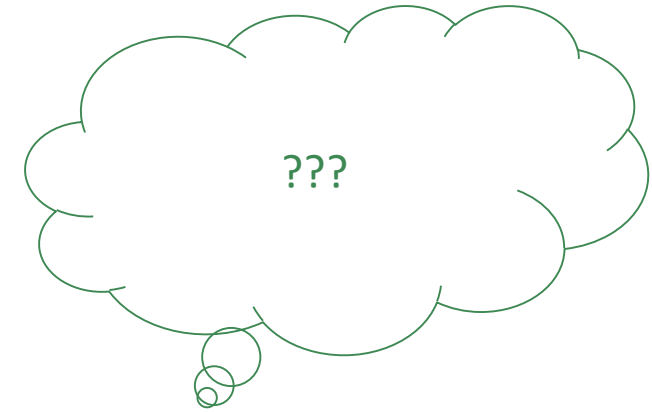


ACTIVITY PERFORMED BY IRP

E – INVOICEING

- Generate a unique Invoice Reference Number (IRN) and
- Digitally sign the e-invoice and
- Also generate a QR code
- The IRP will also send the signed e-invoice to the recipient of the document on the email provided in the e-invoice

As per GSTIN – Type of documents required to be reported to GST System (IRP)	As per Notification issued till date – Types of documents required to be reported to GST System (IRP)
a) Invoice by Supplier b) Credit Note by Supplier c) Debit Note by Supplier d) Any other document as required by law to be reported by the creator of the document	a) Only Invoice ☞ Clarity is required from government on generation of below documents - » Bill of Supply » Credit Note / Debit note » Delivery Challan



STEPS OF GENERATION OF E-INVOICE

E – INVOICEING

- Before we discuss on how to generation E-Invoice, first discuss with your ERP Software / Accounting Software vendor, as to whether ERP/accounting software, which you are using, is upgraded as per requirement of E-Invoice? Whether it comply to E-Invoice Schema as per GSTN?

STEPS			ACTIVITY TO BE PERFORMED
STEP 1	–	Generation of Invoice and JSON	- Generation of the invoice by the seller in his own accounting or billing system (it can be any software utility/ERP that generates invoice) - The invoice must conform to the e-invoice schema (standards) that is published. Seller should have a feature in its ERP that will output invoice data in JSON format. (Those who do not use any accounting software or IT tool to generate the invoice, will be provided an offline tool to key-in data of invoice and then submit the same) - The supplier's (seller's) software should be capable to generate a JSON of the final invoice that is ready to be uploaded to the IRP. The IRP will only take JSON.

E – INVOICEING

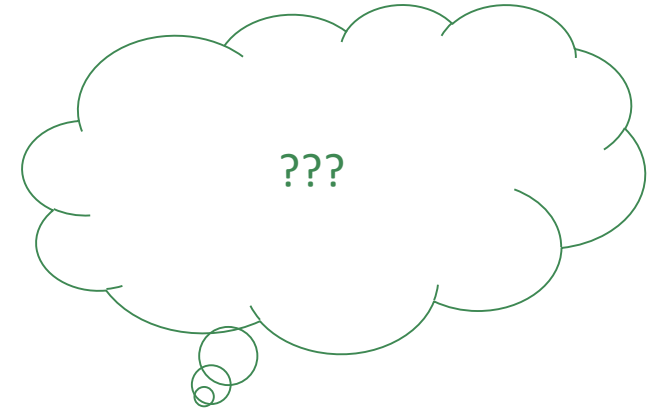
STEPS	ACTIVITY TO BE PERFORMED
STEP 2 (This is optional Steps) - Generation of IRN	▪ This step is optional steps. ▪ Generate the unique Invoice Reference Number (IRN) (In technical terms, this IRN is called as Hash). ▪ The seller can generate this and upload along with invoice data. ▪ The 3 parameters which will be used to generate IRN (hash) are: i. Supplier GSTIN, ii. Supplier's invoice number and, iii. Financial year (YYYY-YY). ▪ [The IRN or hash generation algorithm will be prescribed by GSTN in the e-invoice standard. As per GSTIN, the providers of accounting and billing software are being separately asked to incorporate this feature in their product.] ▪ IRN shall be unique to each invoice and hence be the unique identity for each invoice for the entire financial year in the entire GST System for a taxpayer

E – INVOICEING

STEPS			ACTIVITY TO BE PERFORMED
STEP 3	–	of	▪ Seller to upload the JSON of the e-invoice (along with the IRN/hash, if generated as per Step 2) into the IRP ▪ (The JSON may be uploaded directly on the IRP or through GSPs or through third party provided Apps)
Uploading JSON			
STEP 4	–	of	▪ If IRN is not generated at step2, then IRP will generate IRN, based on JSON uploaded. ▪ If IRN is generated at step2, then IRP will validate the IRN, (Based on JSON uploaded) from Central Registry of GST System to ensure that the same invoice from the same supplier pertaining to same Financial Year is not being uploaded again. ▪ On receipt of confirmation from Central Registry, IRP will add its signature on the Invoice Data as well as a QR code to the JSON. ▪ (GST Systems will create a central registry where hash sent by all IRPs will be kept to ensure uniqueness of the same)
Validation			
data by IRP			

E – INVOICEING

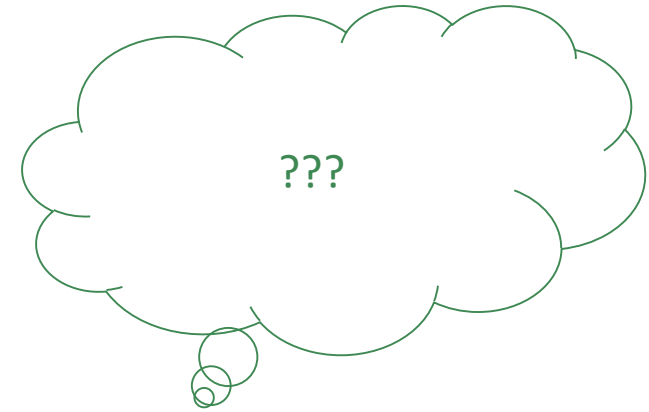
STEPS	ACTIVITY TO BE PERFORMED
STEP 5 – Sharing of E-invoice	▪ Sharing the signed E-invoice data along with IRN to seller ▪ Sharing the signed E-invoice data along with IRN to to the GST System as well as to E-Way Bill System. ○ Based on this, GST System will update the ANX-1 of the seller and ANX-2 of the buyer, which in turn will determine liability and ITC ○ E-Way bill system will create Part-A of e-way bill using this data to which only vehicle number will have to be attached in Part-B of the e-way bill. ▪ The IRP will sign the e-invoice and the e-invoice signed by the IRP will be a valid e-invoice and used by GST/E-Way bill system.
STEP 6	▪ Returning the digitally signed JSON with IRN back to the seller along with a QR code. ▪ The registered invoice will also be sent to the seller and buyer on their mail ids as provided in the invoice.



WHAT IS E – INVOICE SCHEMA

E INVOICING

- The e-invoice standardized schema has mandatory and optional items. The e-invoice shall not be accepted in the GST System unless all the mandatory items are present. The optional items are to be used by the seller and buyer as per their business need to enforce their business obligations or relationships.
- As per GSTIN, All accounting and billing software companies are being separately asked to adopt the e-invoice standard so that their users can generate the JSON from the software and upload the same on the IRP. All these software would adopt the new e-Invoice standard wherein they would re-align their data access and retrieval in the standard format.

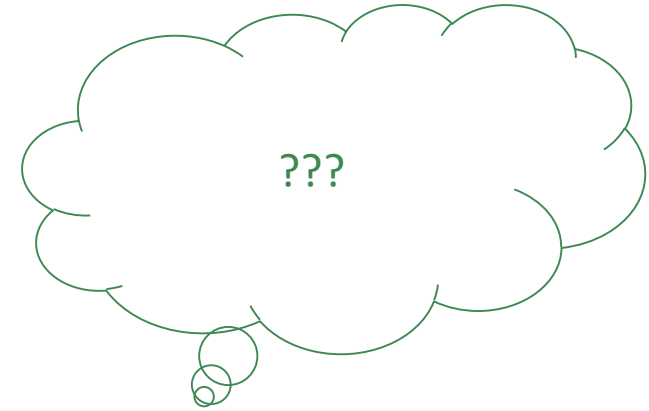


WHAT IS QR CODE

E INVOICING – QR CODE

- QR code will contain GSTIN of seller and buyer, Invoice number, invoice date, number of line items, HSN of major commodity contained in the invoice as per value, hash, Unique Invoice Reference Number etc.
- The QR code will enable quick view, validation and access of the invoices from the GST system from hand held devices. It will be generated by IRP after uploading JSON of invoices.
- The QR code will consist of the following e-invoice parameters:
 - a) GSTIN of supplier
 - b) GSTIN of Recipient
 - c) Invoice number as given by Supplier
 - d) Date of generation of invoice
 - e) Invoice value (taxable value and gross tax)
 - f) Number of line items.
 - g) HSN Code of main item (the line item having highest taxable value)
 - h) Unique Invoice Reference Number





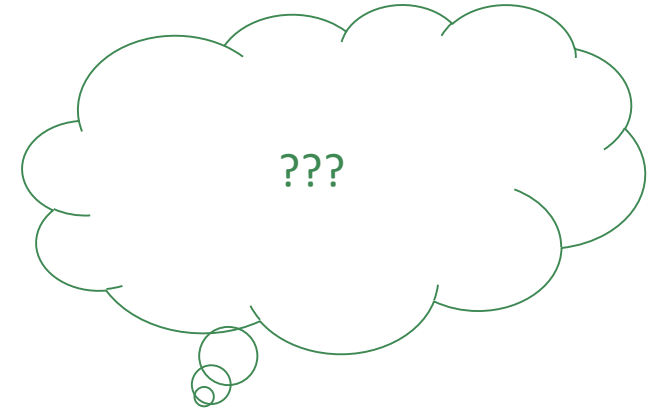
MODES OF E INVOICE GENERATION

E INVOICING

- Multiple modes will be made available so that taxpayer can use the best mode based on his/her need.

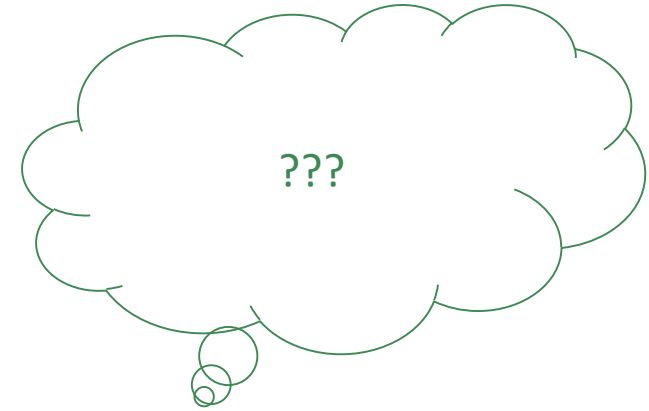
The modes given below are envisaged at this stage under the proposed system for e-invoice, through the IRP (Invoice Registration Portal):

- a) Web based,
- b) API based,
- c) SMS based,
- d) mobile app based,
- e) offline tool based and
- f) GSP based.



OTHER ASPECTS OF E – INVOICING

- ☞ **Signature on E-invoice** - E - invoice generated is not required to be signed again by the taxpayer. The e-invoice will be digitally signed by the IRP after it has been validated. Once it is registered on IRP/GST System, it will not be required to be signed by anyone else.
- ☞ **E-invoice Currency** – Default currency of E-Invoice will be INR. Seller can display the currency in E-invoice.
- ☞ **Line items of E-Invoices** - The maximum number of line items per e-invoice is 100. GSTIN should increase this limit. It may impact some of big companies.
- ☞ **Printing** – E-invoice can be printed. It is valid only if it has IRN.
- ☞ **Cancellation of E-Invoice** - The e-invoice mechanism enables invoices to be cancelled. This will have to be reported within 24 hours. Any cancellation after 24hrs could not be possible, however one can manually cancel the same on GST portal before filing the returns.
- ☞ **E Way Bill** – As understood currently, E-Invoice will not replace E-way bill. For transportation of goods, the e-way bill will continue to be mandatory.



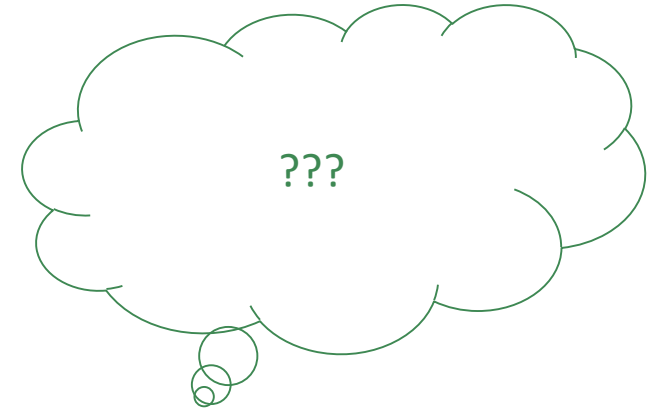
E – INVOICING FROM RECEIPT/BUYER PERSPECTIVE

E INVOICING

■ AVAILMENT OF ITC –

- ☞ Buyer/Recipient needs to ensure that, he has received valid document for availment of ITC
- ☞ That is, if supplier is required to prepare, E Invoice, then buyer can avail ITC only on the basis of E Invoice.
- ☞ Declaration should be sought by buyer from supplier about applicability of E Invoice.



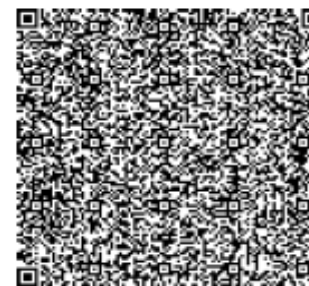


SAMPLE E - INVOICE



सत्यमेव जयते

Government of India e-Invoice



1.e-Invoice Details

IRN : 5e1baa17986407e89bd1b60c05e3374a
e5a227e084c63d5373ce9bba2dc3b1 **Ack. No** : 13100145780 **Ack. Date** : 15-02-2020 16:4:00

2.Transaction Details

Category : B2B/Regular **Document No** : NLR1891/2019-20 **Transaction Type** : Regular
Document Type : Invoice **Document Date** : 14-02-2020

3.Party Details

Seller

GSTIN : 37AAFCD6430M1ZE
DP GOLD PRIVATE LIMITED

KAPU STREET
524001 ANDHRA PRADESH
8500007711 help@dpgold.com

Purchaser

GSTIN : 37BFTPS9367H1ZC
RAJUS GOLD

NELLORE
524001 ANDHRA PRADESH

4.Goods Details

Product Name	Product Description	HSN Code	Quantity	Unit	Unit Price(Rs)	Taxable Amount(Rs)	Tax Rate (C+S+I+Cess State Cess+ Cess Non.Advol)	Total
PURE GOLD		7108	200	GMS	4073.78	814756	1.5+1.5+0+0+0+0	839198.68

Tax'ble Value	CGST Amt	SGST Amt	IGST Amt	CESS Amt	State CESS Amt	CESS Non.Advol Amt	Discount	Other Charges	Total Inv. Amt
814756	12221.34	12221.34	0	0	0	0	0	0	839198.68

Generated By : 37AAFCD6430M1ZE
Print Date : 15-02-2020 16:6:42



13100145780

eSign

Digitally Signed by NIC-IRP
on: 15-02-2020 16:4:00



e-Invoice

1. GSTIN	05AAACG2207L1ZY	
2. Name	GSTN LTD	
3. Address	GODREJ, VIKHROLI, Mumbai Maharashtra, 400075	
4. Serial No. of Invoice	GSTN001	Dispatch from: 05AAACG2207L1ZY, GSTN LTD
5. Date of Invoice	06/12/2019	Address: GODREJ, VIKHROLI, Mumbai
6. IRN No.	05AAACG2207L1ZY/GSTN001/2019-20	State: Maharashtra
		Pincode: 400075

Details Of Receiver(billed to)		Details Of Consignee(Shipped to)	
Name	ABC INDIA LTD	Name	ABC INDIA LTD
Address	Mumbai	Address	Mumbai
Pin Code	400011	Pin Code	400011
State	Maharashtra	State	Maharashtra
State Code (Place of supply)	MH	State Code (Place of supply)	MH
GSTIN/Unique ID	05AAACG2214E1ZD	GSTIN/Unique ID	05AAACG2140A1ZL

Sample e-Invoice

Supply type: Outward
Transaction mode: Tax Invoice

S.No	Description of supply / Item description	HSN Code	Quantity	Rate per unit of quantity	GST rate (aggregate of CGST+SGST+IGST)	Taxable Value	CGST		SGST		IGST		CESS		
							%	Amount	%	Amount	%	Amount	%	Amount	
1	LAPTOP	8790	2.00	50000.00	18.00	100000.00	9.00	9000.00	9.00	9000.00	0.00	0.00		0.00	
Total						100000.00	9000.00		9000.00		0.00				
Total Invoice Value(In figure): 118000.00 Amount of Tax subject to Reverse Charges : No Payee Information: Payee name: KPMG Account number: payment mode: Cash IFSC code:						Total Taxable Amount								100000.00	
						Total Tax Amount								18000.00	
						Final Amount								118000.00	
						Amount paid in advance								10000.00	
						Amount outstanding								98000.00	

Remarks 1

Remarks 2

Invoice – Mandatory Info..

Seller
Details

Buyer
Details

Document
Details

Line Item
Details

Amount
Details

BLANK INVOICE TEMPLATE

YOUR LOGO

INVOICE

DATE

INVOICE NO.

CUSTOMER ID

Company Name
123 Main Street
Hamilton, OH 44416
(321) 456-7890
Email Address
Point of Contact

BUY TO

ATTN: Name / Dept
Company Name
123 Main Street
Hamilton, OH 44416
(321) 456-7890
Email Address

TERMS

DESCRIPTION	TOTAL
Rectangular Ship	

Remarks / Instructions:

Please make check payable to Your Company Name.

THANK YOU

For questions concerning this invoice, please contact
Name, (321) 456-7890, Email Address
www.yourwebaddress.com

SUBTOTAL

enter total amount DISCOUNT

SUBTOTAL LESS DISCOUNT

enter percentage TAX RATE

TOTAL TAX

SHIPPING/HANDLING

OTHER

TOTAL

Invoice – Detailed Info..

Seller
Details

Buyer
Details

Dispatching
Address

Export
Details

Payment
Terms

BLANK INVOICE TEMPLATE

YOUR LOGO

Company Name
123 Main Street
Hamilton, OH 44416
(321) 456-7890
Email Address
Related Contact

BILL TO
ATTN: Name / Dept
Company Name
123 Main Street
Hamilton, OH 44416
(321) 456-7890
Email Address
Related Contact

DESCRIPTION

Rectangular Ship

Remarks / Instructions:

Please make check payable to Your Company Name.

THANK YOU

For questions concerning this invoice, please contact
Name: (321) 456-7890, Email Address
www.yourwebaddress.com

INVOICE

DATE

INVOICE NO.

CUSTOMER ID

SHIP TO

ATTN: Name / Dept
Company Name
123 Main Street
Hamilton, OH 44416
(321) 456-7890

Document
Details

Shipping
Address

Reference
Details

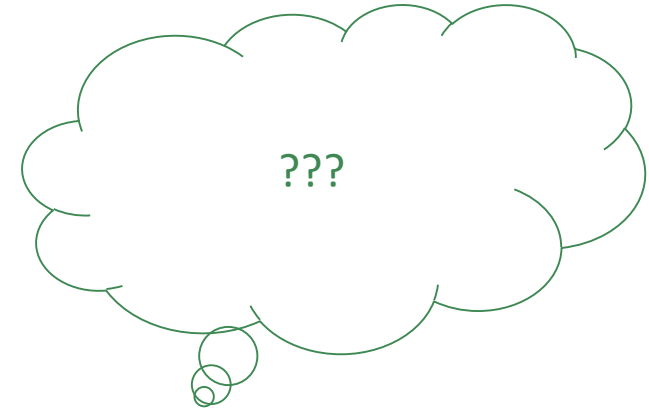
Line Item
Details

Amount
Details

SUBTOTAL
enter total amount
DISCOUNT
SUBTOTAL LESS DISCOUNT
enter percentage
TAX RATE
TOTAL TAX
SHIPPING/HANDLING
OTHER
TOTAL

Invoice Reference Number (IRN)

- User can upload invoice details
- Unique number (IRN) is generated for e-invoice.
- IRN is a HASH of (<Supplier GSTIN><Fin. Year><Doc Type> <Doc Number>)
- HASH is generated using SHA256
- Example :
 - HASH of “01AAAAB1234C1Z02019-20INVAB1234” is
35054cc24d97033afc24f49ec4444dbab81f542c555f9d30359dc75794e06bbe
- Note: Document number will be trimmed if prefixed with 0 / -, while generating HASH
 - 00234 → 234 ; /A234 → A234 ; -0123/19 → 123/19



CLARIFICATION EXPECTED FROM GOVERNMENT

E-invoice impacts directly supply chain, billing and working capital of the company. Invoice/billing, is important and key factor for any organisation, therefore government should clarify on below practical aspect as early as possible –

- ☞ How to do amendment on E-invoice
- ☞ Cancellation of E-invoice time should be increased from 24hrs to 1 week, considering holidays, weekends, time required to know the incidence for cancellation
- ☞ How to do E-way bill compliance, if Internet is not working (Portal may not be having issue in that time)
- ☞ How to do E-way bill compliance, if portal is not working
- ☞ E Way bill compliance should be removed completely, as E-invoice will serve the purpose of fake invoicing / ITC trading etc
- ☞ E-Invoice requirement, if exempted goods/services are supplied in B2B transaction
- ☞ E-Invoice requirement, in case of Credit Note / Debit Note

CONTACT US



✦ GST UPDATES, E BOOK, VIDEOS, ARTICLES ✦

CONTACT US

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✉ **munotswapnil@gmail.com**

☎ **8888 343 343**

Thank You.

PRESENTED BY

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