GST Related Reporting

in

Form 3CD

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List of Registration : Clause 4

1. Questions asked
   1. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes,
   2. please furnish the registration number or any other identification number allotted for the same
2. What to Report
   1. State wise GSTIN, even ISD GSTIN
   2. Registration Numbers of past applicable laws

Tax Auditor is not however expected to venture into an investigation as to whether an assessee was required to obtain GST registration in some State or not. As an auditor under the Income Tax, he is only required to report the facts

Clause 44 : Expenditure Breakup

Break-up of total expenditure of entities registered or not registered under the GST:

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
(1)	(2)	(3)	(4)	(5)	(6)	(7)”

Column 2 : Total Expenses

- Total Expenses
  - Total GST Payment
  - GST Expenditure
    - Exempt
    - Composition
    - Others
  - Non GST Expenditure

What to report

- Only Revenue Expenditure or ~~Including Capital Expenditure~~
- Expenses provided where bills not received ? YES

Points to Note

1. Period of Reporting
   - 9 months Data(on or after 01.07.2017) of GST Period of , entities registered or not registered under the GST
2. Line Item Expense Wise or Consolidated Amount
   - One Total Value
3. Does Comparison with 3B / 2A required?
   - Not required for reconciliation
4. Does Expense not reported in 3B (Salary ,Depreciation, Provision etc) should it be also reported?
   - Yes, To be added to column 7

Points to Note

5. Details of **total expenditure** incurred with entities registered or not registered under the GST on or after **01.07.2017**

6. Total amount of Expenditure during the year means :

Aggregate of expenditure reported at items 6, 8 to 35, 37 & 38 of Part-A-P&L

Exceptions / NON Reporting

7. Duties and taxes, paid or payable, in respect of goods and services purchased

36. Rates and taxes, paid or payable to Government or any local body

39. Bad Debts

40. Provision for bad and doubtful debts

41. Other provisions

43. Interest

44. Depreciation and amortization

46. Provision for current tax

Validations

- Column2 would be compared :
  - 9 months aggregate of expenditure reported at items 6, 8 to 35, 37 & 38 of Part-A-P&L / P&L – Ind AS)
  - Though not 100% matching check for reasonality
- % of Non GST Purchases
  - GST _ Not Registered Entities / Total Amount
- Totals Validation
  - Amongst the Column Totals there is NO validation
  - Data cannot be NULL

Thank You

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Register on www.idtc.icai.org
for updates and resource material from ICAI